JOHN L. WILLIAMS & SONS

BANKERS, RICHMOND, YA, SOUTHERN INVESTMENT SECURITIES,

SUPPORT FOR THE MARKET

Measures Were Effective in Making Close Steady.

BETTER LEVEL OF PRICES

There Was Erratic Fluctuation During Early Hours, and Last Prices Were Below the Best-Bonds Quite Active and Irregular.

nited States 2's declined 1-2 per cent. the inst call. 'otal sales of stocks to day were 915,100

MONEY AND EXCHANGE—CLOSE:
Money an call, firm at 2 1:4@3 per cent;
elosing bld, 2 1:4; offered at 2 1:2; time
money very dull; sixty days, 5 1:2 per
cent; finety days, 6 per cent; six months,
6 per cent; prime mercantile paper, 6%
61:2; sterling exchange, steady, at decline, with actual business in bankers'
bills at \$1:56.20%4.55, 25 for demand and at
\$1.82.50%4.52.40 for sixty-day bills, posted
rates, \$4.83 and \$4.87; commercial bills,
\$4.82 1:4; silver, 59 3:4; Mexican dollars,
65 1:4.

down.
weakness in United States Steel comwas the Anorement of most general effect
and forced considerable sympathetic weakslacwhere. Houses with Pittsburg connecwere sellers.

MARKET WAS MANPULATED:

The market falled to hold its rally of-the morning, and, indeed, there is good reason for thinking that stocks were put up in order, to facilitate liquidation in London, as the foreign houses were very heavy sellers. The break in Hiel preferred was instantly felt all round-she room, and the market showed a decline which no amount of organized support could check.

ARLY AFTERNOON RALLY:
After the demoralised few injustes following the break in the Steel stocks the marker acted better, and with more natural strength than at any time during the day. The larger trades covered shorts freely and helped the rally.

The gain in the currency movement, as indicating a better bank statement, was an important factor in the rally.

PRICES NOT STRONG, BUT ABOVE YESTERDAN;
The market held dis rally very fair. While prices were not perilcularly strong, they were at least shove the previous afternoon's close, and traders were disposed to cover shorts, as some rainer stronger buying had developed as the consequence of the violent attack upon Steel preferred.

the consequence of the violent attack upon Ricel preferred.

The short interest was a material help to Southern Railway preferred, which was in some demand in the early loan crowd.

The sub-Treasury has transferred for banks \$150,000 to New Orleans.

The market closed firm and not far from the

THOMAS BRANCH & CO

ESTABLISHED 1883.

MEMBERS

Kew York Stock Exchange.

Kew York Cotton Exchange.

Official Range and Sale of Stocks in New York

4	H.A.	LES:	Open.		France	Cluse	Bankers and Brokers. SALES:	Open.	High.	Low.	Closs
37	DA		TESHS ON INTESTIG	10000000000	TAX STATE OF	9314		1114	11%	1114	1114
4/3	400	American Snuff com	160	60	80	85	35200 Missouri Pacific		Mil.	86%	5.674
56		American Snuff pfd	314	314	814	314		17%	1734	17	171
		American Can com	2814	2916	28	2544	2150 Mo., Kans, and Texas pfd.		3414	35	8337
5		American Can pfd	2816	2814	2814	2814	17125 New York Central	1151/4	117	115%	116
W.		American Cotton Oll com	1514	16	1646	1576	4000 N. Y., Ont, and Western	2016	2016	201/4	2014
128		American Locomotive com	8214	841/2	821/4	8314	4825 Norfolk and Western	6814	60%	57%	68%
摄	4177	American Tobacco pfd	LUNENDAY TO BUILD	Trans.	0.71	133	42150 Pennsylvania		120%	11938	120
100	170	American Car and Foundry	2374	2614	23%	24	650 Pressed Steel Car	33	3334	33	3314
		American Sugar	110%	1111/2	11014	11046	510 Pressed Steel Car pfd	751/4	7614	7614	76
		A., T. and Santa Fa com	0114	6314	6184	6316	3615 People's Gas Trust		9114	90	90%
	900	A., T. and Santa Fe pfd	88	89	88	881/6	57010 Reading com	49%	494	45	461/
	700	Amalgamated Copper	40%	421/4	4014	4104	500 Reading 1st pfd	\$1000 SEE 74 SEE	71	74	72
		Baltimore and Ohio	74%	7614	74%	75%	100 Rending 2d pfd	6674	(151/4	6514	65
		Brooklyn Rapid Transit	3514	3644	35	851/4	1450 Republic Iron and Steel cor	1	914	9	914
		Canadian Pacific	119	12094	119	120%	3400 Republic Iron and Steel pf	1 6914	1374	00	6042 26
		Chesapeake and Ohio	281/2	2878	28	2944	000 Sloss	26		251/9	441/
	100	Canada Bouthern	581/2	G814	581/4	581/4	1100 St. L. and San Fran, 2d pf		4415	431/4	1814
85	275	Colorado Southern com	11%	117/4	11%	1134	Seaboard Air Line com			****	32
	625	Colorado Southern 1st pfd	48	48	47%	4736	Beahoard Air Line pfd		3014	30	2014
滥	475	Cojorado Southern 2d pfd	181/6	1914	1814	19	1450 St. L. and Southwestern pf			80%	4056
67	GUO	Chicago, Mil. and St. Paul	136%	13814	136%	137%	16270 Southern Pacific		1014	1814	18%
3	400	Chi., Rock Island and Pac	2314	241/4	23		11990 Southern Rallway com	And the second second second second	81	7914	10
	310	Colorado Fuel and Iron	4114	4114	4114	4134	5135 Tennessee Coal and Iron	A ALCOHOLOGY AND A SECOND	3274	3116	3156
181	800	Chicago Great Western	1456	151/4	141/4	15 69	5135 Tennessee Coal and Iron		2354	2234	231/4
86		C., C., C. and St. Louis	******	16754	10546		68700 Union Pacific com		70%	69	70%
		Consolidated Gas	100%	154	152	152	Union Pacific pfd				84
	338	Delaware and Hudson	152 230	233	230		7370 United States Steel com	16%	1754	16	161/
	700	Del., Lack, and Western	2414	25%	24	25%	101562 United States Steel pfd	624	04 %	6014	6194
	200	Erla com	6314	6497	6314	6416	1460 VaCarolina Chem. com	18	1814	1756	1714
		Erie 2d pfd	4516	401/4	45	46	VaCarolina Chem. pfd		11111	1000	8714
	000	General Electric	146	1481/4	145-74	14714	1700 Wabash com	1814	19	1814	18%
	1230	Illinois Central	127	1291/4	12614	128	3160 Wabash pfd	281/2	30%	2515	300
	200	Leather	676	67/4	65%	65%	Western Union		Tien!	1614	8114
	000	Louisville and Nashville	0956	1001/4	081/4	1001/4	500 Wisconsin Central	1674	1674	3414	35
	170	Manhattan	1311/6	1311/	180%	131	500 Wisconsin Central pfd	\$494	25%	0178	(A)
		Metropolitan	108	10814	100%	10714	Total number of sales, 90	,200 shares.	E STATE OF		

CLOSING BOND OLIOTATIONS.

	CLOSING BOND QUOTATIONS.	NAMES OF TAXABLE PARTICIPATIONS
S. refunding 2s, registered 108 S. refunding 2s, coupon 10915 S. R. registered 10045 S. R. registered 10045 S. S. se coupon 10915 S. S. se coupon 10915 S. Now 4s, registered 12545 S. Now 4s, coupon 12545 S. Old 4s, registered 11145 S. Old 4s, registered 1125 S. B. R. registered 10245 S. B. S. registered 10245 S. S. se coupon 10245 S. S. se coupon 10246 S. Old 4s, registered 10246 S. Old	Chicago, R. I. and Pac. 48	Norfolk and W Oregon Short L Pennsylvania e Reading Genera St. La and Iro Rt. La and Iro Rt. La and San St. Louis Southern Seaboard Air Li Southern Pacific Southern Railw Texns and Pacific Li S. Steel 2d Walnah 1sts Walnah 1sts Wheeling and I Wisconsin Cent M, and O., colid Central of Geo Virginia Carolinu

RICHMOND STOCK MARKET.

BALES.	4
Virginia 3s-\$2,500 at 90%. Virginia eCuturies-\$1,000 at 91; \$1,000 a	t 01
STATE SECURITIES: Bid. A.	ik + 6
Va. Sa. New. C. and R., 1932 00	91
Va. Centuries, 2.0, C. and	••
The same of the party page.	15.4
A C T. P. R. Con. Tr. 48 100	
Georgia and Als. Con. 5s, 1945. 10514	064
TAILIUAD STOCKS: Par.	1
	84
	20
	•"
Bouthern Rallway pro	
Southern Balling Com.	000
BANK AND TRUST CO. STOCKS:	
Flore National	
	27
National Bank of Va160 124	
Union Bank of Richmond 50 163	
Virginia Trust Company100	06
Virginia Trust Company	
- INSULANCE COMPANIES:	00.0
Virginia Fire and Marine 25	381
Virginia State	30
MISCELLANGUES:	

BALTIMORE, MD., Sept. 25.—Seaboard Air Line common, 186116%; do. preferred, 8163234. Seaboard 4s. 75% 2710. Atlantic Coast Line, common, 110 asign; do. preferred, not quoted.

COTTON MARKETS. almost immediately turned easier under further insulations were sellers.

IEEE WAS SOME SUPPORT:

After the opening disturbance the market selective and the good support given to the ground support given to the grade of the g

Cotton Intures of	bened eres	in) when	Change
stendy: Open.	High.	Low.	Close
	11.20	10.80	11.82
September11.20	0.50	0.38	. D.37
October 0.48	9.47	0.33	0.33
November 9.38		9.34	0.37
December 9.48	9.48	0.32	0.35
January 0.42		0.36	0.30
February 1. 0 41	0.44	0.33	p.37
March 0.10	9.48	Hally control of the	9.40
April	2112	16.	D.44
May 9.46	0.48	9,41	
June 0.51	9.51	R.48	B.48
July 0.51	0.40	9.44	8,45
Spot cotton closed			lower;
	os · middli	ner coulf	11 50:

middling uplands, 11.25; m. sales, 1,255 bales.

sales, 1,256 bales.

Cotton, quiet; middling, 11,25; gress recoipts, 15,057 bales; sales, 1,256 bales; stock, 97,408 bales; export to Great Britain, 0,042 bales; to France, 1,441 bales.

Total to-day at all seaports—Net receipts, 35,050 bales; export to Great Britain, 0,042 bales; to France, 1,441 bales; to the Continent, 15,205 bales; export 25 bales; stock, 273,742 bales.

Consolidated at all seaports—Net receipts, 197,765 bales; export to Great Britain, 25,428 bales; to France, 2,441 bales; export to the Continent, 4,845 bales.

Total since Beptember 1st at all seaports—Net receipts, 847,318 bales; export to Great Britain, 50,414 bales; to France, 12,07 Tbales; to the Continent, 75,040 bales.

Continent, 78,040 bales.

NEW ORLEANS, LA., Sept. 25.—COTTON—
Bpot extion quiet and weak. Sales. 3.100 bales, including 1,060 to arrive; delivered on contract, 200 bales. Factors express the coulon in that the decline in prices in the last few days will check the movement by causing tarmers to hold some of their cotton instead of throwing it all on the market at once. Quotations farmers to hold some of their cotton instead of throwing it all on the market at once. Quotations farmers to hold some or their cotton instead of throwing it all on the market at once. Quotations farmers 168 points lover than yesterday's great or in Languidation sent prices down of a 3021 points. Later there was a recession of 16214 points from the highest figures of the day, the market closing nutlet with net losses on September of 5 points and 2 points cach on the other positions.

Cotton futures standy: September, 0.3560.70; Jacunty, 0.2560.29; January, 0.2060.30; February, 0.3260.29; March, 0.3960.90; O.

The following are the total net receipts of cotion at all ports since September lat:
Gaireston, 105,143 bales; New Orleans, 37,222 bales; Mobile, 12,455 bales; Svannah, 103,733 bales; Charleston, 20,863 bales; Wilmington, 37,463 bales; Norfolk, 27,244 bales; Hallhuore, 22,00 bajes; New York, 1,084 bales; Boston, 530 bales; Philadelphia, 318 bales; Pensacola, 50 bales, Total, 347,318 bales.

at the opening were firmer on small Northwest receipts, higher outside markets and coverings. Later they met free offerings and declined; Near the close they railled and closed %4.7%c. net higher. May closed at \$334c.; September, \$334c.; December, \$334c. December, \$334c. December, \$62.0c. December,

The leading	Open.	High.	Low.	Close.
WHEAT-No.	2.			THE PERSON
Sept. (new)	7514	75%	7455	7514
Dec. (new),		771%	7614	7716
May	70	70	78%	78 %
CORN-No. 2.			The state of the s	100
Cont.	45.74	4814	45	46
Sept.	1014	40%		4614
May	4514 4014 4014	46%	4516	40
	40.18	100000	and the second	27256
OATS-No. 2.	8614	97	86	27
Sept	8714	8794	901/	37 14 87 16
Dec	01.78	3814	271	9776
Mny	8514	60.72	3174	
MESS PORK-	l'er bbi	12.30	12.20	19 90
Sept	.12.30		12.10	12.25
Oct	.12 20	12.30		12.50
Mng	.12.4259	12.5716	12.4216	12.00
LARD-Per 10	M 164.		44.00	
Sept,	10.10	10.50	10.10	10.50
Oct	7.52 14	7.60	7.60	7,72%
Oct Jan	0.85	6.00	0.827	0.00
Jan. uins-	-Per 10	O lhs.		
Sept	0.15	9.15	9,15	0.15
Oct	D.20	9.25	9.20	0.20
Couk anotat	one w	ore as I	ollows	LOUR:
Unchanged. W 2 corp. 4654c.	best N	o. 2 red. 7	444 61784	c. No.
2 corn dell'e	No 2	vellow.	48 Mc. On	Is. No.
2 curti, 1074		2 rev. 50	16 6F5816c.	Good
8 white, 87% c	40/250	a . Cute to	choice ti	anlting.
53@50c. No.	1 days	od 526750	o . No. 1	north.
western, \$1.02	THUXBE	me Time	he mod	B3 10
Mess pork, pe	32	010 000	10 05. 10	ed por
100 pounds, \$10	c parre	The allert	the older	(longa)
100 pounds, \$10	, 40 mg 10.	DO, BROCK	mildens (har ad
\$8.8714 Q10.1214	ary	saited an	(bered)	10 75/7
0.25. Clover,	coutrac	grade,	₩U. 1U. 15	atter-
Firm; creamer	es. 100	21 % C. ; di	tirios, 149	10 %C.
Eggs-Firm at	18@100	. Сресве-	-Firm at	10 15 C
11 %c.				
TATALAN AND STREET SHEET				

BALTIMORE, MD., Sept. 25.—FLOUR—Steady and unchanged. Wheat—Strong; spot. contract, 73% G78%c.; spot. No. 2 red. western, 81% S14c.; September, 78½ G78%c.; southern by sample, 66% 75½c.; do. on grade, 72½ G784c. Corn—Strong; spot. 52%c.; September, 52% G52%c.; southern white corn, 55% 50 Cots. Steady; No. 2 white. 42½c. Rye—Firm No. 2, 58c. Butter and Sugar—Steady and unchanged.

RICHMOND GRAIN MARKET.

QUOTATIONS.		
WHEAT-	1000	
Longberry		@8t
Miled	80	@80
Shortberry	80	(38
No 9 red	70	
Va. bag lots	75	@8
COPY		
White (Va.) bag lots	67	
No. 2 white	67	
No 9 mixed	56	
No. 2 mixed	8514	
No. 2 mixed	401/2	
No 8 mixed	40	
No. 2 mixed No. 3 mixed Winter seed	40	(A) 60
RY19-Va. bag lots	6()	ag.
CONTRACTOR OF THE SOLE OF THE STREET OF THE SOLE OF TH	SMURE	

CATTLE MARKETS.

NEW YORK, Sept. 25.—BEFVES—Receipts, 4,034 hoad, Good ateers, 10c. higher; medium and common steers, slow to 10c. lower; bulls, steady; cows, weak; fat cows, 10c. off. Steers, \$3.70@5.65; oxen and stags, \$9.55@4.10; bulls, \$3.64; oxen, \$1.00@1.35. Calves—Receipts, \$3.64; cows, \$1.00@1.35. Calves—Receipts, \$3.69; calls, \$1.50; grasser, \$8,129,62.75; western caives, \$3@5.25; City dressed yeals lower at \$1.90.25%, per pound. Sheep and Lambs—Receipts, 5.500 head. Sheep, steady; lambs, in full damad. Sheep, \$2.50@4; choice and export, \$4.25; calls, \$1.75; lumbs, \$1.75@6; culls, \$4.60; Canada lambs, \$5.25@5.50. CATTLE MARKETS.

\$4(4.50; Canada lambs, \$5.25(5.50.

CHICAGO, ILL., Sept. 25.—CATTLE—Recipits, 9,000 head; no Texans; 500 Westerns; slow and 10c, lower. Good to prime steers, \$5.1026; poor to meditum, \$5.50(2.52; stockers and feeders, \$2.55(2.52; stockers and feeders, \$2.50(2.52; canners, \$1.40(2.70; hulls, \$2.50(4.52; canners, \$1.40(2.70; hulls, \$2.50(4.52; western steers, \$3.26.40; Hors—Recoipits to-day, 1.4000 head; 10-morrow, 9.000 head; light, steady; others, 10(2.15c, lower. Mixed and butchers, \$5.80(2.83; good to choice heavy, \$5.75(2.62; steady; others, 10(2.15c, lower. Mixed and butchers, \$5.80(2.83; good to choice heavy, \$5.75(2.62; steady; others, 10(2.15c, lower. Mixed and butchers, \$5.80(2.83; good to choice heavy, \$5.75(2.62; lower. Steady to 10c, lower; lambs, \$4.00(4.25; fair to choice mixed, \$2.25(2.84); native lambs, \$3.50(2.55).

\$6@6.25. Sheep-Steady. Best wethers, \$3.85@4; chils and common, \$1.50@2; choice lambs, \$5.50@5.75; real calves, \$7@7.50. CINCINNATI, O., Sept. 23,—HOGS—Active und lower at \$4.25@0.35; Cattle—Steady at \$2@, 100; Shep—Steady at \$1.50@3.40. Lambs— Steady at \$3.50@5.50.

Line 4s and Partie.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

NOBFOLK, VA., Sept. 25.—PEANUTS—
Farmers' market quiet. Fancy, 3½c.; strictly prime, 3½c.; prime, 3c.; common, 2½c. Spanish, per bushel, 87½c.

PETERSBURG, VA., Sept. 25.—PEANUTS—
Spanish, 90402½c. Market furm, stock light and few being-offered. Virginia's, 8½c. for fancy; market steady.

DRY GOODS MARKET.

DRY GOODS MARKET.

NEW YORK, Sept. 22.—Certails weakness is observable in a few lines of staple good in stock but on snything to be made manufacturers continue their firm position. Accumulations are no general, although with mills starting up it may be possible that better deliveries will be secured on a good many lines.

WHAMINGTON, N. C., Sept. 25.—SPIRITS ULIPENTINE—Nothing doing; receipts. 48 asks. Rosh—Steady at \$18,00,185; receipts. 50, barrels. Crude Turpentine—Firm at \$20 (80) receipts, 131 barrels. Thr—Firm at \$1.80; eccipts, 122 barrels. CHARLESTON, S. C., Sept. 25.—TURPEN-UNE—Steady at 50c. Rosh—Steady.

COTTONSEEL OII, MARKET.

NEW YORK, Sept. 25.—Cétionseed oil was util and practically unchanged, still well supported on apot, in absence of offerings. Prime rude, f. o. b. mills. 20@31c.; prime summer ellow, 41½@42c.; apot, October, 80c.; off sumer yellow, 30@37c.; prime white, 45c.; prime vinter yellow, 45c.

MARINE INTELLIGENCE.

Steamer Berkeley, Guy, Norfolk, merchandisend nassengers, Gld Dominion line.

SAILED, Steamer Pocahoulas, Graves, James River landings and Norfolk, merchandles and pussengers, Virginia Navigation Company,
Bteamer Brekeler, Guy, Norfolk, merchandles and pussengers, Old Dominion the.

PORT OF WEST POINT, SEPT. 25, 1903.

Baltimore, Courtney, Baltimore, passengers and eneral cargo.

PORT NEWPORT NEWS, SEPT. 25, 1903. ARRIVED Barge Knickerbocker, Providence.

Bark Baltimore, Now York, Schooner Fannie C: Bowen, Fall River, Schooner Laura L. Sprague, Lynn, Schooner Chares Davenport, Portland, Harga General Knox, Hosion,

PORT BERMUDA HUNDRED, VA., SEPT. 25.

Harge Old Dominion, Howison, to load lumber. Schooner William L. Franklin, Bramwell, to Schooner William L. Frankin, Bramwolf, would lumber.
Bargo Minerva, Clayton, to load railroad ties.
Schooner Thos. J. Beward, Murphy, to load

Visible Supply of Cotton.

Visible Supply of Cotton.

(By Associated Press.)

NEW ORLEANS, LA., Sopt. 25.—Secretary Hester's statement of the world's visible supply of cotton, issued to-day, shows the total visible to be 1.132.033 bales against 1.004,130 hast week and 1.703,037 hast year. Of this the total of American cotton is 602,633 bales against 411,150 hast week and 1.810,697 hast year, and of all other kinds, including Egypt, Brazil, India, etc., 509,000 hast spain.

Of the world's visible supply of cotton there is now shoat and held in Great Britain and contential Europe 488,000 bales against 255,000 hast year; india, 294,000 bales against 255,000 last year; india, 294,000 bales against 255,000 last year; india, 294,000 bales against 250,000 last year; india, 294,000 bales against 250,000 last year, and in the United States, 335,000 bales against 600,000 last year and 529,000 year become last we observed the second sec

last year; India, 204,000 bales against 207,000 last year, and in the United States, 335,000 bales against 500,000 last year and 523,000 year before its 100,000 last year and 523,000 year before its 100,000 last year and 523,000 year before its 100 last year and 523,000 year before its 100 last year and 520,000 year before last. A. Sept. 25.—Secretary Hester's workly New Orleanse Cotton Brechange statement, issued, today, shows the amount brought into sight for the week ending this after soon days ending this date last year and 210,000 years of the new season is 475,174 bales against 550,030 for the own season is 475,174 bales against 950 672 hast year and 530,373 year before last.

Heccipts at all United States ports since September 1st, 340,372 bales against 608,250 last week; overland across the Missiashpi, Ohio and Potomac rivers to northern mills and Canada, 1047 bales against 10,633 last year. Interior stocks in excess of September 1st, 42,755 bales against 13,572 last year.

Foreign exports since September 1st have been 142,522 bales against 331,274 last year.

Foreign exports since September 1st have been 142,522 bales against 331,274 last year.

Since the close of the commercial year stocks at American ports and the twenty-nine leading southern interior centres bare increased 158,555 bales against an increase for the same period last season of 343,832 bales, and are now 323,000 bales bess than at this date last year.

Including amounts is for over in stocks at ports and interior towns from the last crop, and the number of bales begins to the same period last year.

Periot C'oth Market Quiet,

Print C'oth Market Quiet,

PRINCIPAL MARKETS.

PRINCIPAL MARKETS.

PRINCIPAL MARKETS.

PRINCIPAL MARKETS.

PRINCIPAL MARKET.

NEW YORK Sept. 25.—FLOUR—Dell and nominal. Rive Flour—Firm. Cornmeal—Quiet. Ryp—Firmer; No. 2 western, 6214c. Barley—

Ryp—Firmer; No. 2 western, 6214c. Barley—

Ryp—Firmer; No. 2 western, 6214c. Options

Ryp—Firmer; No. 2 western, 6214c. Options

PRINCIPAL MARKET,

NEW YORK Sept. 25.—FLOUR—Dell and nominal. Rive Flour—Firm. Cornmeal—Quiet. Ryp—Firmer; No. 2 western, 6214c. Barley—

Ryp—Firmer; No. 2 western, 6214c. Darley—

Ryp—Firmer; No. 2 western, 6214c. Options

Ryp—Firmer; N

FROM THE SOUTH

Conservatism and Caution Shown in Buying.

(By Associated Press.)

BANK CLEARINGS

Table Giving Figures for the Principal

Outside New York \$803,600,461, increase

Totals Canada \$47,139,268. A Virginian's View of Costa Rica.

A Virginian's View of Costa Rica.

Asher Ayers, of Costa Rica, is a guost at the Grand. He is a native Virginian, and until he cast his lot in South America, called Staunton, in the Shenandoah Valley, his home. He became identified with mining interests a couple of years ago, and now has substantial reasons to center his attention on the equatorial section. "My interests," said Mr. Ayess, "are in an old gold mine that has been rehabilitated. There are two other similar enterprises in the same locality. We are inland from the port of Punta Arenas, Our output is a low grade quartz proposition, and the values are extracted by amajgamation and the cyanide process. The application of the latter method gives us a handsome profit, while the loss by old-time methods was so great that the mines could not be operated. There are opportunities for profit in that section, but it is not a poor man's country—capital is necessary. It takes money to make money. Besides the mine output the most valuable products of the country are coffee and great bananas." Having been on the isthmus at the time of the insurrection a few months ago, Mr. Ayers had a chance to inspect the Panama soldiery. He describes them as a nondescript outfit, mostly boys from ten, to twelve years old, not as tall as a Mauser, without shoes, clad in duck trousers in varying degrees of decadence, and as the climax of this uniform, a disreputable appearing old straw hat did service. He

SIGNATURE TO DEED NOT LIKE DANIEL'S

A Comparison of the Two Shows Fatal Points of Difference.

The signature of R. E. Daniel, of North Carolina, and that to the Barraud deed of trust are very far from being allke. There are certain "earmarks" about the

signature to letters received here from R. E. Daniel that very clearly differentiate it from the alloged Daniel signature

signature to letters received here from f. E. Daniel that very clearly differentiate it from the alloged Daniel signature to the deed. The letter "e" of Daniel's signature is begun with a downward stroke. This is entirely absent in the signature to the deed, so it is said by those who have studied the latter. In the Daniel signature to letters the tail of the "l" curves back over the word. This very peculiar mark, noticed in two signatures of Daniel written at dieffrent times, is also declared to be absent from the signature of the deed.

Mr. Henry A. Atkinson, counsel for Mr. Beck, said yesterday that he preferred not to permit the signature of the deed to be traced and printed at this time.

Attorney Atkinson is not by any means despondent regarding the situation his client finds himself in. He believes that it takes more than one swallow to make a summer, and when the proper time comes he is going to leave no stone unturned to protect his client's interests. He is not saying anything now, because he does not wish to show his hand, but he does not despair by any means. He expects, so it is understood, that there are going to be some interesting revolutions when the matter gets into court, as it certainly will, whether Barraud is over found or not.

When the first interest note becomes due in February next Mr. Beck, acting under advice of Mr. Atkinson, will call upon Mr. R. E. Daniel to pay it. But Mr. Daniel stoutly repudiates sever having made the loan, and declares the deed to be forged. It is presumed that he is prepared to prove his absence from Richmond on August 19th last, as he says he was. Mr. Atkinson declares that in the event the note is not paid he will offer the property for sale to satisfy the debt. Naturally an infunction will be asked for by Mr. Daniel to stop the sale, which lends the matter in court, and the legal right will then be on.

Nothing has beta heard from Barraud, and Mr. Richardson has no new facts in his possession.

These Among the Best-Made. No Doubt of Hearty Interest in the Great Coming

lieve Richmond will do all that can be expected to make the movement a success. Some of your leading citizens have already subscribed liberally, and others, I am sure, will do so when approached.

"The efforts of the Richmond papers are worthy of the highest praise. They have been staunch friends of the exposition from the start. I do not believe there would be the slightest fromble in selling the \$1,000,000 of stock if the people understood the plan of the company.

ble in selling the \$1,000,000 of stock if the people understood the plan of the company.

"We very seldom find stock in a land development scheme that is a safer investment than the preferred stock of the exposition company.—Those who do not think a six per cent, dividend large enough can buy the common or specilative stock, which may pay much more, but, of course, is not so certain.

"You know that the preferred stock is a first lien on all the assets of the company," lands, buildings, moneys, etc.

"You sak if we expect to raise the one million dellars by January 1st, Of course we do. It would be a calamity hot to have the exposition that the State would not recover from in ten years. We have advertised to the world that we intend to celebrate the three hundredth anniversary of the landing of the first English colony, at Jamestown, and not to do so would be an evidence of poverty and lack of progress and patriotism.

"The benefits to be derived from such an exposition are so many and so great that they cannot be appreciated without close investigation. This exposition will be the greatest advertisement the Old Doinlinon has ever had, and will increase the population, trade and values of overy city and county in the Commonwealth.

"The people of Richmond should remember that it is not a local enterprise; that it was authorized by the Legislature for the benefit of the emire State, and that the idea originated in the city of Richmond.

"I sincerely believe that this city will be henefited as much as either Norfolk or Newport News. Her political, financial and trade influence gives her a prominence in the State that cannot be overshadowed, no matter how progressive any other city of the State may be. In this celebration Richmond should, and, I think, will, have a very conspicuous place."

MR. HAWKINS STRICKEN

sioner of Revenue-Better Last Night.

COLD MINERAL WATER

LEAVE FOR MANOEUVRES

Those leaving were Troops E, F, G and H, Second Squadron; Troops M, D, L and K, Third Squadron, and Troop D, First

Colonel Morton is in command, and is on board a private car, accompanied by the regimental band.

Major Goodman, paymaster at Camp homas, has been ordered to West Point, where the detachment of the Seventh will be paid on October 8th.

(Special to The Times-Dispatch.)

NEW YORK, Sept. 25.—Winsonia P. Ferrborton, T. W. Pemberton and wifer Fifth Avenue, H. E. Res-Rewill: Walder, W. F. Lalzonia and wife Manhattan, Mrs. B. B. Munford: Hoffman, A. S. Buford, W. H. Urruhart; Jefferson, R. H. Wright; Broadway Central, T. Ewell, Rossmore, J. W. Brandon and wife; Navarre, C. J. Ryan; Victoria, H. Campbell.

THE HORSE SHOW

prised Last Year's Excellent Exhibit.

MUNICIPAL BONDS A SPECIALITA C. W. Branch & Co.

BANKERS and BROKERS New York Correspondents— LADENBURG, THALMANN & CO PRINCE & WHITLEY, LEHMAN BROS.

Private Wires to | NEW YORK, BOSTON, CHICAGO,

SOME CHEAP MONEY

By J. Thompson Brown & Co., Real Estate Agents and Auctioneer

TO HIGHEST BIDDER.

FLOYD AVENUE

Brick Residence, No. 1426. THURSDAY, Cotober 1st, 1903, 5:00 P. M.

The above desirable residence contains

J. THOMPSON BROWN & CO.,

By Edward S. Rose Company, Real Estate Auctioneers. COMMISSIONER'S AUCTION SALE

Highly Valuable East Broad Street Business Property.

In part execution of the below mentioned decree, the undersigned, thereby appointed for the purpose, will sell by auction, upon the premises, on THIURSDAY, IST DAY OF OCT., 1803, at 5 o'clock P. M., that three-story and

Brick Store No. 16 East Broad St., KLONDYKE.

Richmond Chancery Court, Decree of 10th of March, 1903. Benj. F. Neisz, Admr.,

vs.

Barbara Neisz.

The bond required of the Special Commissioner has been duly given.

sept 26 CHAS. O. SAVILLE, Clerk.

J. Thompson Brown & Co., Real Estate Agents and Auctioneers, 1113 Main Street. P UBLIC AUCTION SALE

UNUSUAL LONG, EASY TERMS. Two-Story Frame Dwelling

609 South Laurel Street, WHONESDAY O'CLOCK P. M.

This modern bay-window dwelling has six rooms and by on east side of Laurel Street, between China and Holly Streets, near the electric line. It is always rented and will pay 12 to 15 per cent, on investment. It is sold for the benefit of an educational institution away from elty, having no need of it.

TERMS: Only \$200 cash, and balance one, two and three years, 6 per cent, interest, secured by trust deed.

J. THOMPSON BROWN & CO., sep25-tds.

Auctioneers.

FOR RENT.

FOR RENT, HANDSOME SUBURBAN HOME. WE HAVE ONE OF THE MOST AT-tractive homes in Barton Heights. Porc-lain bath, hot and cold water, large shad-lawn, etc. Immediate possession. Rent

reasonable.
C. L. & H. L. DENOON.
S21 Main Street. TO STATE OF THE PARTY OF THE PA

in the lead, all to an appropriate vehicle.

The management of the Horse Show is desirous of providing a special exhibition of horses and ponies for one morning of the show, the exhibition to be give to connection with the band concerts the special benefit of the school children who cannot go in the evening. It is the loope and expectation of the association that the Board of School Trustees will co-operate with them to the extent of giving the school children one day holiday during the show, the date to be the one on which this special programme will be provided. It was the custom to close the schools one day during the old State fairs and expositions, and it is believed that the board will follow this precedent and give the children a chance to hear the grand Marine Band and te see the horses and especially the ponies. On the day set apart for this purposs several of the pony classes will be shown, and the Marine Band will render a fine musical programme. An admission fee of 50 cents for adults and 25 cents for children will be offered. The day for the pony exhibition and band concert will be announced later.

RICHMOND PEOPLE AND JAMESTOWN

Celebration.

said Mr. John Whitehead, of Norfolk, who is in the city representing the Jamestown Exposition Company. "I be-

Paralysis Overtakes Father of Commissioner of Revenue—Better Last Night.

Mr. A. J. Hawkins, aged father of Mr.
O. A. Hawkins, commissioner of revenue,
and a most estimable man, was stricken
with paralysis yesterday mc, ning at his
residence, No. 504 Mosby Street, He was
unconscious all day and his condition
is critical on account of his seventy-seven
rears. Dr. Gee is attending him. Last
night he was reported better and resting
more comfortably than at my time since
he was taken sick.

Owing to the infirmation of advancing
years, Mr. Hawkins has not been engaged his active business for some years.
He is by no means forgotten by his formore business associates and as he has
traveled along the more than three score
years and ten he has drawn many friends
about him who regret exceedingly his
present illness.

COL. MURPHY STRIKES

The artesian well bored by Colonel John Murphy, in rear of the annex of Murphy's Hotel, struck a coplous flow of water, and it overflowed into the street, leaving the impression that a water pipe had burst. The well was sunk a distance of over four hundred foot when the water was encountered. It is clear and cold, but strongly, imprenated with sulphur or a sulphurous odor. While the water has not yet been subjected to analysis, it is believed to be a valuable find. The supply of water for the hotel will be Clear and cold at all times and even into twainable as a mineral water will be worth the cost in the saving of lee and the advantage of having clear water.

CAVALRY TROOPS

(By Associated Press.)
CHATTANOOGA, TENN., September 25.—Nine troops of the Seventh Cavalry left Camp Thomas, to-day for the manoeuvres grounds at West Point, Ky. The troops which left on a special train will go via Nasville, thence to Louisville.

Colonel Morton is in command, and

FIFTY CLASSES AT

Thirteen More Than Com-

Two more classes have been added to the list in the catalogue of attractions for the forthcoming exhibition of the Richmond Horse Show Association, making a total of fifty classes in all. This is just a baker's dozen more than were shown last year.

Class 49, one of the new ones, is for pairs of horses over fifteen hands, three inches, suitable for heavy harness, and should have conformation, quality, style and all round action, but excessive pace not required.

Class 50 is for the bast uniform team, to be shown before appropriate wehicle. This class has never been shown in a southern Horse Show, and will prove a unique attraction. It consists of two horses hitched abreast and a third horse

TO LEND ON RICHMOND CITY PROP-erty; but it must be good. N. W. BOWE. Real Patate and Loans. AUCTION SALES-FUTURE DAYS

PUBLIC AUCTION SALE

Bay Window, Two-Story

IMMEDIATE POSSESSION.

The above desirable residence contains rooms, with all modern inprovements, heated by furnace nice bay windows; nice mansard roof, fine granolithic walk and basement, and is just such a home as one would desire to be neat and comfortable. One block from electric line.

The lot froms on north line of Floys Avenue 21 feet 8 inches, with depth of 110 feet to an alley ten feet wide. There is a three-foot alley in common between this and the residence on the west, running from front to rear of lot.

TERMS—One-third cash, balance in one and two years, six per cent, secured by trust deed; or all eash, at option of purchaser.